

M+S HYDRAULIC PLC

the town of Kazanlak
123028180



BALANCE SHEET

in thousand EUR

ASSETS	31.12.2021	31.12.2020
Non-current Assets		
Property, Plant and Equipment	24 104	25 337
Intangible Fixed Assets	78	57
Investments in subsidiaries and associated companies	205	205
Trade and Other receivables	2 736	2 345
	27 123	27 944
Current Assets		
Inventories	8 747	6 512
Trade and Other Receivables	12 602	7 427
Tax Receivables	644	345
Financial Assets	0	1
Cash and Cash Equivalents	9 838	9 145
	31 831	23 430
TOTAL ASSETS	58 954	51 374
SHAREHOLDERS' EQUITY AND LIABILITIES		
Capital & Reserves		
Share Capital	20 162	20 162
Revaluation Reserves	5 650	5 650
Other Reserves	3 360	3 361
Gained Profit/Loss	7 077	5 352
Annual Profit/Loss	9 674	7 773
	45 923	42 298
Non-current liabilities		
Non-current financial liabilities	33	56
Deferred tax liabilities	64	126
Other non-current liabilities	825	734
	922	916
Current liabilities		
Current financial liabilities	22	33
Trade and other payables	8 712	5 874
Accounts payable to employees	2 842	1 935
Tax payables	533	318
	12 109	8 160
TOTAL EQUITY AND LIABILITIES	58 954	51 374

Procurator:
(V. Spasov)

Financial manager:
(M. Marinov)

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INCOME STATEMENT

in thousand EUR

Articles on the income statement	31.12.2021	31.12.2020
Net sales	77 452	52 399
Incomes from gratuitous state funds	203	3 460
Used raw materials and supplies	-35 546	-23 709
Cost of hired services	-5 182	-3 616
Personnel expenses	-21 139	-15 474
Depreciation costs	-4 812	-4 185
Other costs	-573	-332
Corrective amounts	366	260
Operating profit	10 768	8 804
Financial incomes/costs	-14	-158
Profit (prior to taxation)	10 755	8 646
Expenditures for taxes	-1 080	-873
Expenses for income tax	-1 080	-873
Alteration at the expense of deferred taxes	1	0
PROFIT FOR THE PERIOD	9 674	7 773
TOTAL COMPREHENSIVE INCOME	0	0
Earnings per share	0,25	0,20

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EQUITY CHANGES STATEMENT

in thousand EUR

INDICATORS	Shared Capital	Revaluation Reserve	Other Reserves	Accumulated Profit	Total
Ending Balance on 31.12.2020	20 162	5 650	3 361	13 125	42 299
Written-off revaluation reserve on written-off non-current assets		-1		1	0
Earning appropriation from previous years					
NET profit for the period				9 674	9 674
Dividends and others				-6 050	-6 050
Ending Balance on 31.12.2021	20 162	5 650	3 361	16 751	45 923

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CASH FLOW STATEMENT



in thousand EUR

INDICATORS	31.12.2021	31.12.2020
Cash flows from Operating Activity		
Proceeds from clients	80 562	58 196
Financing	203	3 460
Payments to suppliers	-48 992	-32 568
Personnel payments and insurance	-20 504	-15 515
Paid/received interests	2	1
Paid Income taxes	-930	-781
Net cash flow from Operating Activity	10 342	12 793
Cash flows from Investment Activity		
Purchase of property, plant, installations, equipment and other long-term assets	-3 884	-5 194
Additional financial contributions given to subsidiary companies	50	50
Proceeds from sales of long-term assets	46	5
Operations with financial assets	0	0
Funding for the purchase of long-term assets	0	0
Net cash, used in Investing Activities	-3 789	-5 138
Cash flows from Financial Activity		
Own shares bought back		
Received and paid loans	0	0
Payment of finance lease liabilities	-35	-40
Dividends paid	-5 827	-5 215
Paid interest rates, fees, commissions under loans	0	-2
Other income	0	0
Net cash used in Financial Activity	-5 861	-5 257
Net increase of cash and cash equivalents	693	2 397
Cash and cash equivalents at the beginning of the period	9 145	6 748
Cash and cash equivalents at the end of the period	9 838	9 145

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Financial manager:
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