

M+S HYDRAULIC PLC

the town of Kazanlak
123028180



BALANCE SHEET

in thousand EUR

ASSETS	31.12.2020	31.12.2019
Non-current Assets		
Property, Plant and Equipment	25 337	19 289
Intangible Fixed Assets	57	82
Investments in subsidiaries and associated companies	205	205
Trade and Other receivables	2 345	7 203
	27 944	26 779
Current Assets		
Inventories	6 512	6 425
Trade and Other Receivables	7 427	6 895
Tax Receivables	345	312
Financial Assets	1	0
Cash and Cash Equivalents	9 145	6 748
	23 430	20 380
TOTAL ASSETS	51 374	47 159
SHAREHOLDERS' EQUITY AND LIABILITIES		
Capital & Reserves		
Share Capital	20 162	20 162
Revaluation Reserves	5 650	5 653
Other Reserves	3 361	3 361
Gained Profit/Loss	5 352	4 581
Annual Profit/Loss	7 773	6 526
	42 298	40 283
Non-current liabilities		
Non-current financial liabilities	56	22
Deferred tax liabilities	126	131
Other non-current liabilities	734	165
	916	318
Current liabilities		
Current financial liabilities	33	32
Trade and other payables	5 874	4 568
Accounts payable to employees	1 935	1 765
Tax payables	318	193
	8 160	6 558
TOTAL EQUITY AND LIABILITIES	51 374	47 159

Procurator:

(V. Spasov)

Financial manager:

(M. Marinov)

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INCOME STATEMENT

in thousand EUR

Articles on the income statement	31.12.2020	31.12.2019
Net sales	52 400	55 707
Incomes from gratuitous state funds	3 460	9
Used raw materials and supplies	-23 709	-24 728
Cost of hired services	-3 616	-3 832
Personnel expenses	-15 474	-15 143
Depreciation costs	-4 185	-3 890
Other costs	-332	-536
Corrective amounts	260	-232
Operating profit	8 804	7 357
Financial incomes/costs	-158	-100
Profit (prior to taxation)	8 646	7 257
Expenditures for taxes	-873	-732
Expenses for income tax	-865	-726
Alteration at the expense of deferred taxes	-8	-6
<i>PROFIT FOR THE PERIOD</i>	7 773	6 526
<i>TOTAL COMPREHENSIVE INCOME</i>	0	
Earnings per share	0.20	0.17

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EQUITY CHANGES STATEMENT

in thousand EUR

INDICATORS	Shared Capital	Revaluation Reserve	Other Reserves	Accumulated Profit	Total
Ending Balance on 31.12.2019	20 162	5 653	3 361	11 107	40 283
Written-off revaluation reserve on written-off non-current assets		-3		-512	-515
Earning appropriation from previous years				7 773	7 773
NET profit for the period				-5 243	-5 243
Dividends and others					
Ending Balance on 30.06.2020	20 162	5 650	3 361	13 125	42 298

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CASH FLOW STATEMENT



in thousand EUR

INDICATORS	31.12.2020	31.12.2019
Cash flows from Operating Activity		
Proceeds from clients	58 196	64 237
Financing	2 949	9
Payments to suppliers	-32 057	-35 565
Personnel payments and insurance	-15 515	-15 864
Paid/received interests	1	2
Paid Income taxes	-781	-788
Net cash flow from Operating Activity	12 793	12 031
Cash flows from Investment Activity		
Purchase of property, plant, installations, equipment and other long-term assets	-5 194	-6 272
Additional financial contributions given to subsidiary companies	50	0
Proceeds from sales of long-term assets	5	0
Operations with financial assets	0	0
Funding for the purchase of long-term assets	0	0
Net cash, used in Investing Activities	-5 139	-6 272
Cash flows from Financial Activity		
Own shares bought back		
Received and paid loans	0	0
Payment of finance lease liabilities	-40	-26
Dividends paid	-5 215	-6 035
Paid interest rates, fees, commissions under loans	-2	-3
Other income	0	870
Net cash used in Financial Activity	-5 257	-5 194
Net increase of cash and cash equivalents	2 397	565
Cash and cash equivalents at the beginning of the period	6 748	6 183
Cash and cash equivalents at the end of the period	9 145	6 748

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