

# M+S HYDRAULIC PLC

the town of Kazanlak  
123028180



## BALANCE SHEET

in thousand EUR

ASSETS	31.12.2022	31.12.2021
<b>Non-current Assets</b>		
Property, Plant and Equipment	27 534	24 104
Intangible Fixed Assets	46	78
Investments in subsidiaries and associated companies	205	205
Trade and Other receivables	2 982	2 736
Deferredtax assets	1	
	<b>30 768</b>	<b>27 123</b>
<b>Current Assets</b>		
Inventories	13 730	8 747
Trade and Other Receivables	13 714	12 602
Tax Receivables	790	644
Cash and Cash Equivalents	11 918	9 838
	<b>40 152</b>	<b>31 831</b>
<b>TOTAL ASSETS</b>	<b>70 920</b>	<b>58 954</b>
<b>SHAREHOLDERS' EQUITY AND LIABILITIES</b>		
<b>Capital &amp; Reserves</b>		
Share Capital	20 162	20 162
Revaluation Reserves	5 643	5 650
Other Reserves	3 361	3 361
Gained Profit/Loss	9 701	7 077
Annual Profit/Loss	16 838	9 674
	<b>55 705</b>	<b>45 924</b>
<b>Non-current liabilities</b>		
Non-current financial liabilities	10	32
Deferredtax liabilities	0	64
Other non-current liabilities	925	825
	<b>935</b>	<b>921</b>
<b>Current liabilities</b>		
Current financial liabilities	22	22
Trade and other payables	10 286	8 712
Accounts payable to employees	3 570	2 842
Tax payables	402	533
	<b>14 280</b>	<b>12 109</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>70 920</b>	<b>58 954</b>

**Procurator:**  
(V. Spasov)

**Financial manager:**  
(M. Marinov)

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## INCOME STATEMENT

in thousand EUR

Articles on the income statement	31.12.2022	31.12.2021
Net sales	111 019	77 451
Incomes from gratuitous state funds	1 734	203
Used raw materials and supplies	-55 594	-35 546
Cost of hired services	-7 225	-5 182
Personnel expenses	-26 951	-21 139
Depreciation costs	-4 934	-4 812
Other costs	-577	-573
Corrective amounts	1 266	366
<b>Operating profit</b>	<b>18 738</b>	<b>10 768</b>
Financial incomes/costs	-27	-14
<b>Profit (prior to taxation)</b>	<b>18 711</b>	<b>10 754</b>
Expenditures for taxes	-1 873	-1 080
Expenses for income tax	-1 873	-1 080
Alteration at the expense of deferred taxes	0	0
<b><i>PROFIT FOR THE PERIOD</i></b>	<b>16 838</b>	<b>9 674</b>
<b><i>TOTAL COMPREHENSIVE INCOME</i></b>	<b>0</b>	<b>0</b>
Earnings per share	0,43	0,25

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## EQUITY CHANGES STATEMENT

in thousand EUR

INDICATORS	Shared Capital	Revaluation Reserve	Other Reserves	Accumulated Profit	Total
<b>Ending Balance on 31.12.2021</b>	<b>20 162</b>	<b>5 650</b>	<b>3 361</b>	<b>16 751</b>	<b>45 924</b>
Written-off revaluation reserve on written-off non-current assets		-7		7	0
Earning appropriation from previous years					
NET profit for the period				16 838	16 838
Dividends and others				-7 057	-7 057
<b>Ending Balance on 31.12.2022</b>	<b>20 162</b>	<b>5 643</b>	<b>3 361</b>	<b>26 539</b>	<b>55 705</b>

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## CASH FLOW STATEMENT

in thousand EUR

INDICATORS	31.12.2022	31.12.2021
<b>Cash flows from Operating Activity</b>		
Proceeds from clients	123 780	80 562
Financing	1 734	203
Payments to suppliers	-79 979	-48 991
Personnel payments and insurance	-26 132	-20 504
Paid/received interests	1	2
Paid Income taxes	-2 055	-930
<b>Net cash flow from Operating Activity</b>	<b>17 349</b>	<b>10 342</b>
<b>Cash flows from Investment Activity</b>		
Purchase of property, plant, installations, equipment and other long-term assets	-8 376	-3 884
Additional financial contributions given to subsidiary companies	100	50
Proceeds from sales of long-term assets	27	46
Operations with financial assets	0	0
Funding for the purchase of long-term assets	0	0
<b>Net cash, used in Investing Activities</b>	<b>-8 249</b>	<b>-3 788</b>
<b>Cash flows from Financial Activity</b>		
Own shares bought back		
Received and paid loans	0	0
Payment of finance lease liabilities	-23	-34
Dividends paid	-6 997	-5 827
Paid interest rates, fees, commissions under loans	0	0
Other income	0	0
<b>Net cash used in Financial Activity</b>	<b>-7 020</b>	<b>-5 861</b>
<b>Net increase of cash and cash equivalents</b>	<b>2 080</b>	<b>693</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>9 838</b>	<b>9 145</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>11 918</b>	<b>9 838</b>

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